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Newtown Savings Bank President Named to Federal Reserve Bank of NY CDIA Council

The Federal Reserve Bank of New York recently announced that John Trentacosta, President & CEO of Newtown Savings Bank, was named to the newly created Community Depository Institutions Advisory Council (CDIAC). Mr. Trentacosta is the sole representative from a Connecticut Bank. The other ten advisors are from New York, New Jersey, and Puerto Rico.

The purpose of CDIAC is to provide information and insight to the New York Fed from the perspective of community depository institutions, and will replace the New York Fed's Thrift Institutions Advisory Panel. The council will meet twice a year to discuss regional economic and financial conditions, and other issues affecting community depository institutions. The full announcement can be found at <http://www.newyorkfed.org/newsevents/news/aboutthefed/2011/an110304.html>.

Newtown Savings Bank is a mutual community bank headquartered in Newtown, CT with over \$900 million in assets. The Bank has 14 branches in Newtown, Bethel, Brookfield, Danbury, Monroe, Shelton, Southbury, Trumbull and Woodbury. For more information and location details visit www.nsonline.com or call 800.461.0672.

Submitted by:

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