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May 22, 2023

Newtown Savings Bank #1 Residential Mortgage Lender in Market Area

NEWTOWN, CT – Newtown Savings Bank has achieved a significant milestone, as the government released the Home Mortgage Disclosure Act (HMDA) numbers for 2022 and the mutual savings bank held the top spot for residential mortgage lending market share in its area. The Bank was measured against local, regional, and national banks, as well as large mortgage companies.

Newtown Savings Bank attributes its success to its efficient processes and consumer-friendly approach, which have been made possible through the adoption of cutting-edge technology. Thanks to reduced clear-to-close times and unparalleled customer service, Newtown Savings Bank has emerged as a highly competitive player in the market space.

“We’re really proud of the achievement; it speaks to our reputation in the community,” said Carl Josephson, SVP, Retail Lending and CRA Officer, at Newtown Savings Bank. “Our team always puts people first; we don’t treat our customers like a number. When we talk about how many residential mortgage loans we’ve closed, we’re really talking about families getting into their homes. It’s a great feeling to know we’ve helped so many of our friends and neighbors achieve their dream of homeownership.”

To learn more about Newtown Savings Bank’s homeownership programs or to attend an upcoming First-time Homebuyer workshop, visit www.nsbonline.com.

About Newtown Savings Bank

Newtown Savings Bank is a community bank headquartered in Newtown, Connecticut, with over \$1.9 billion in assets. Named “Best Small Bank in Connecticut” by Newsweek in 2023, the Bank is deeply invested in the customers and communities it has served since 1855. The Bank has 15 branches in Newtown, Bethel, Bridgeport, Brookfield, Danbury, Monroe, Oxford, Shelton, Southbury, Trumbull, and Woodbury, along with the New Haven Regional Lending Center in Hamden, CT. For more information and location details visit NSBonline.com or call 800.461.0672.