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Newtown Savings Bank's Weinstein Elected as America's Mutual Banks Vice Chairman

(NEWTOWN, CT) Ken Weinstein, President & CEO of Newtown Savings Bank, was recently elected to serve as a Vice Chairman of America's Mutual Banks (AMB), a national association of prominent mutual banks dedicated to the preservation and advancement of mutuality for depository institutions.

"Newtown Savings Bank was founded as a mutual savings bank in 1855. We believe that the mutual form of ownership, which is locally focused and woven into the community, continues to differentiate us and benefits our customers and communities," said Mr. Weinstein.

In the United States, the first mutual savings banks were founded in the 1800's by local philanthropists, for the purpose of teaching the virtues of thrift and self-reliance to the working class by allowing them to securely save their money. While these institutions have evolved over the years into full-service financial institutions, they retain the community-minded focus that comes from mutuality.

About America's Mutual Banks (AMB)

America's Mutual Banks is an association of like-minded mutual banks dedicated to preserving and advancing the mutual banking form. America's Mutual Banks is headquartered in Washington, D.C. For more information please visit www.americasmutualbanks.com

About Newtown Savings Bank

Newtown Savings Bank is a community bank headquartered in Newtown, Connecticut, with over \$1.3 billion in assets. Recently named "Best Small Bank in Connecticut" by Newsweek, the Bank has been deeply invested in the customers and communities that it serves since 1855, and has 14 branches in Newtown, Bethel, Brookfield, Danbury, Monroe, Oxford, Shelton, Southbury, Trumbull and Woodbury, along with the New Haven Regional Lending Center in Hamden, CT. For more information and location details visit www.NSBonline.com or call 800.461.0672. Newtown Savings Bank - The Power of Local.