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Newtown Savings Bank Welcomes Lindsey Kopp as Incoming Chief Financial Officer

NEWTOWN, CT – Newtown Savings Bank is pleased to announce the appointment of Lindsey Kopp as its incoming Chief Financial Officer (CFO). Kopp will succeed William McCarthy who will retire in May. Until then, McCarthy will collaborate with Kopp to ensure a seamless transition.

Lindsey Kopp brings a wealth of experience to Newtown Savings Bank, with a distinguished 25-year career in accounting, primarily within the financial services industry. Her professional journey began in public accounting at Arthur Andersen, followed by a successful tenure at Deloitte, where she rose to the position of Senior Manager. Kopp then transitioned into the banking sector, holding various leadership roles that broadened her expertise. Most recently, she served as CFO at DR Bank, where she skillfully navigated the institution through unprecedented challenges, including the COVID-19 pandemic, a liquidity crisis, and fluctuating interest rates.

Kopp attributes her success to a strong work ethic, integrity, and authenticity – values instilled in her from a young age. "I am committed to transparency and trust in all my professional relationships, and I am honored to step into this leadership role at Newtown Savings Bank," she said.

In her role as CFO, Kopp will lead the Bank's Finance and Accounting team, ensuring the integrity of financial control and accuracy of financial reporting. She will oversee the Bank's key financial systems, manage the annual budgeting process, and oversee treasury functions, including asset liability management, capital planning, and liquidity management.

"Lindsey's extensive background in accounting, her experience in the financial services space, her strong management and leadership skills, and her commitment to our local communities make her a worthy successor to Bill and we are excited that she has chosen to join our team," said Ken Weinstein, President and CEO of Newtown Savings Bank.

Beyond her professional achievements, Kopp is actively involved in her community. She serves as Treasurer and on the Board of Directors of the Women's Business Development Council and volunteers with various Newtown-based youth sports and non-profit organizations. Upon announcing her new role, Kopp expressed her enthusiasm, stating, "I am proud to be joining Newtown Savings Bank, because of all the good it does in our community. It's exciting to be able to provide a new perspective and help lead an organization that so positively impacts that community where I am raising my kids."

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Kopp is a proud alumna of the University of Connecticut, where she earned both her Bachelor of Science and Master of Science degrees in Accounting. She is also a Certified Public Accountant (CPA).

Newtown Savings Bank welcomes Lindsey Kopp to its Executive Committee and looks forward to her contributions to the Bank's ongoing success and community engagement.

About Newtown Savings Bank

Newtown Savings Bank is a community bank headquartered in Newtown, Connecticut, with over \$1.8 billion in assets. The Bank has been deeply committed to its customers and the community since 1855. It has 15 branches located in Newtown, Bethel, Bridgeport, Brookfield, Danbury, Monroe, Oxford, Shelton, Southbury, Trumbull, and Woodbury, along with the New Haven Regional Lending Center in Hamden, CT. For more information and location details visit NSBonline.com or call 800.461.0672. Member FDIC. Equal Housing Lender.