



**FOR IMMEDIATE RELEASE**

**Newtown Savings Bank Launches Down Payment Assistance to Empower First-Time Homebuyers**

NEWTOWN, CT- Newtown Savings Bank announced its new Down Payment Assistance Program designed to help first-time homebuyers achieve their goal of homeownership.

The Newtown Savings Bank Down Payment Assistance program is a low-interest loan that can be used to cover homebuyer's down payment and closing costs. This program is helpful for those who can afford a mortgage but may not have enough cash for a down payment.

Carl Josephson, Senior Vice President of Lending, said, "Newtown Savings Bank is committed to helping people at all income levels achieve their financial goals. Rising home prices have made it increasingly difficult for potential buyers to come up with enough money to purchase a home. Down payment assistance programs provide an important pathway to homeownership for many. We look forward to helping many more qualified buyers secure the financing they need to become homeowners."

The Down Payment program is available to qualified first-time homebuyers, those who have not owned a home in the last 3 years, and who are purchasing a home located in a low-to moderate-income census tract. This program can be used with Newtown Savings Bank's Welcome Home program. When combined it's possible to buy a home with virtually no money down. The benefits also include low fixed interest rates and flexible underwriting guidelines. Income restrictions apply. Please reach out to one of Newtown Savings Bank's Mortgage Bankers to find out more information.

**About Newtown Savings Bank**

*Newtown Savings Bank is a community bank headquartered in Newtown, Connecticut, with over \$1.7 billion in assets. For over 166 years the Bank has been deeply invested in the customers and communities that it serves. The Bank has 15 branches in Newtown, Bethel, Bridgeport, Brookfield, Danbury, Monroe, Oxford, Shelton, Southbury, Trumbull, and Woodbury, along with the New Haven Regional Lending Center in Hamden, CT. For more information and location details visit [NSBonline.com](http://NSBonline.com) or call 800.461.0672.*

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