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Newtown Savings Bank Celebrates 160th Anniversary

Newtown Savings Bank, a mutual community bank headquartered in Newtown, CT, is celebrating its 160th anniversary this year. The Bank operates fourteen branch locations in nine towns throughout Western Connecticut.

Back in the mid 1800's commercial banks did not provide banking services to small depositors, which led to the creation of mutual savings banks by citizen volunteers for the benefit of their communities. In 1855, under these principles, Newtown Savings Bank became the 23rd savings institution founded in Connecticut.

Over the last 160 years, Newtown Savings Bank has served multiple generations of Connecticut families. The Bank has exhibited steady growth with the addition of new branches, expanded product offerings, and technology investments. In fact, the Bank was one of the first in the area to offer business customers remote deposit. Now, with over \$1 billion in assets, Newtown Savings Bank offers a wide array of financial services to both consumers and businesses on both the lending and deposit side. "By keeping customers and the community at the center of everything we do, we have evolved into a true full service bank while retaining our small town bank atmosphere", commented President & CEO John Trentacosta. "We expect the next decade will deliver more opportunity and change than our first 160 combined", Trentacosta added.

Through it all, Newtown Savings Bank pledges to remain an independent community bank, delivering outstanding products and positive customer experiences to both the people and the businesses of our communities.

Newtown Savings Bank is a mutual community bank headquartered in Newtown, CT, with over \$1 billion in assets. The Bank has 14 branches in Newtown, Bethel, Brookfield, Danbury, Monroe, Shelton, Southbury, Trumbull and Woodbury. For more information and location details visit www.NSBonline.com or call 800.461.0672.