



Newtown Savings Bank
The Power of Local®



Val and Tatiana, Owners
Boost Bowls

2025 ANNUAL REPORT



A MESSAGE FROM OUR CEO AND CHAIRMAN

In 2025, Newtown Savings Bank celebrated its 170th year of business. It was one of our best years, highlighted by record earnings of \$15.7 million. These results were driven by strength across all of our key businesses, sound management of the balance sheet, and solid asset quality.

As you know, we define success by more than just our current year financial results, and there was ample good news in 2025 beyond the record earnings. We once again received recognition from Newsweek Magazine as one of America's Best Regional Banks and were also honored to be selected by Forbes as a Best-In-State Bank.

We are proud to have earned a Community Reinvestment Act rating of Outstanding (the highest possible) from the Federal Deposit Insurance Company (FDIC). Most banks – even community banks – do not receive the highest rating, and our string of outstanding ratings from both the FDIC and the Connecticut Department of Banking is a reflection of the passion that exists throughout the organization to excel in meeting the needs of our community.

In December, the Board of Directors voted to contribute one million dollars to the Newtown Savings Bank Foundation. The Foundation continues to grow significantly through a combination of contributions from the Bank and investment returns. At year-end, it totaled \$9 million.

All of this good news was, as always, underpinned by our commitment to mutuality, which means that the Bank is owned by our depositors. The decisions a bank makes when it is owned by its customers are fundamentally different from the decisions a bank makes when it is owned by investors, and that difference is integral to our business model. The mutual story is one that isn't generally well understood outside of banking circles, so we are happy to be one of the early members of a new organization called

Mutuals Matter. This initiative is dedicated to educating the public about mutual banks and why they are a better alternative for people who value stability, personalized service, and community.

While our stability, personalized service, and focus on community make us different, we are living in a digital age and it is also essential that we offer best-in-class technology alongside best-in-class people. During 2025, we continued to invest in new and upgraded technologies and services to make banking with us easy, convenient, and secure.

From a governance perspective, we were pleased during the year to welcome David Cappiello to the Bank's Board of Directors. David's exemplary career has encompassed public service, advocacy, and community relations, and he brings outstanding insights into both the public and private sectors. David's addition to the Board was part of a planned succession as we approach Carol Mahoney's retirement early in 2026, following her distinguished 34-year tenure on our Board.

We were saddened by the passing of two of our Corporators – Tim Holian, who passed away in January of 2025 after 40 years as a Corporator, and Brian Amey, who passed away in January of 2026. Each of these gentlemen served the Bank with dignity and distinction, and they are both missed.

We were also pleased to welcome three outstanding new Corporators – Mark Aldam, Doris Latorre, and John Parille. Each of these accomplished individuals brings a different set of experiences and skills to the ranks of our Corporators. They also share common alignment with the Bank's mission and priorities. We are very appreciative of their willingness to serve.

At the management level, two members of the Bank's executive team retired during the year – Bill McCarthy at the end of May, after more than 25 years with the Bank, and Carl Josephson at year-end, following seven years of service. The passion, experience, and talent that these two gentlemen brought to the Bank are not easy to replace, but in both cases, they provided ample notice of their plans. We were delighted to welcome Lindsey Kopp as our new Chief Financial Officer and to promote Dan Rosenthal to lead our Retail Lending business.

Thank you to our dedicated employees for their commitment, teamwork, and passion, without which our accomplishments during 2025 would have been impossible. And thank you, of course, to our loyal customers – it is your support and trust that drives us to be the Bank that we are. Best wishes for a happy, healthy, and fulfilling 2026 for you and for those you love.



Kenneth L. Weinstein
President & CEO

John F. Trentacosta
Chairman

CONNECTED TO OUR COMMUNITY

At Newtown Savings Bank, our role extends well beyond financial services. Rooted in the Power of Local, we are committed to being a trusted resource in the communities we serve by sharing knowledge, offering guidance, and investing our time and expertise where it matters most. By partnering with local residents, nonprofits, schools, and municipalities, we help expand access to information and opportunity, strengthening the foundations of our communities and supporting their long-term success.

 **256**
Employee Volunteers

 **249**
Organizations Served

 **6,800+**
Volunteer Hours

MAKING A DIFFERENCE TOGETHER

United Way of Coastal and Western Connecticut

Newtown Savings Bank is proud to partner with United Way of Coastal and Western Connecticut as an annual corporate sponsor and community collaborator. Through the employee giving campaign and Bank contributions, we provide more than \$30,000 annually to support United Way's work advancing education and financial stability for ALICE (asset limited, income constrained, employed) families across our footprint. Our partnership goes beyond financial support, with employees serving at the board and committee level and participating bank-wide in Day of Action, supporting organizations like Real Food CT and the Children's Adventure Center. We are united by our shared commitment to strengthening our communities.



Newtown Savings Bank employees present checks for its Corporate Sponsorship and Employee Giving Campaign to Isabel Almeida, President and CEO of United Way of Coastal and Western Connecticut.



TEAM, Inc.

In partnership with TEAM, Inc., Newtown Savings Bank hosted a three-session financial education series in Ansonia, engaging nearly 100 community members. Participants explored budgeting through a hands-on case study that encouraged practical, real-world decision-making, while Bedrock Credit America led an in-depth session on understanding and building credit. The final session, offered in collaboration with community partners, focused on increasing income through education, vocational training opportunities, government programs, and investing concepts. To support participation, dinner and childcare were provided at no cost, helping ensure access for all and reinforcing our commitment to inclusive financial education programs.



Employees of Bedrock Credit America, Newtown Savings Bank, and TEAM, Inc. prepare to present to a full house at the budgeting workshop (left). Attendees listen attentively as they review budgeting tools that are available through most banking apps (right).

INVESTING IN OUR COMMUNITY

Newtown Savings Bank Foundation

The Newtown Savings Bank Board of Directors approved an additional \$1 million contribution to the Newtown Savings Bank Foundation, bringing the fund's total to more than \$9 million. This investment strengthens the Foundation's ability to support important initiatives in perpetuity, including affordable housing, economic development, and financial education. As the Foundation continues to grow, we remain focused on investing in transformative projects that create lasting impact. This unbreakable connection between the Bank's success and helping to make good things happen in our communities is one of the things that makes us special.

2025 DONATIONS	
Organizations Supported	190+
Total Donations	\$550,000 +

Horizons at Sacred Heart University

In 2025, Newtown Savings Bank was honored to underwrite the new preschool program at Horizons at Sacred Heart University for the coming year. Horizons is a tuition-free organization providing academic and recreational enrichment to income constrained students in Bridgeport. The program addresses summer learning loss through a strong emphasis on literacy, STEM, creative arts, and social-emotional learning. By investing in this transformational program, we are helping build a strong foundation for learning while supporting Bridgeport's youth now and into the future.

2025 HIGHLIGHTS

As 2025 came to a close, Newtown Savings Bank reflected on a year defined by progress, resilience, and purpose. Guided by our enduring values, we continued to believe in what's possible for our customers, employees, and the communities we serve. By embracing innovation and maintaining a clear vision for success, we enhanced our processes - all while continuing to deliver exceptional service and achieve record earnings.

While the world around us continued to change, our mission remained constant. The highlights that follow reflect the dedication of our team, the trust of our customers, and our unwavering commitment to building a strong, independent mutual savings bank that will be around for generations to come.

Here are some of our achievements from 2025:

RESIDENTIAL MORTGAGES

Opening the Door to Homeownership

Our suite of 10 innovative lending programs helped remove financial barriers for buyers pursuing homeownership. Whether designed by the Bank, CHFA, FHLB, or government-sponsored, these programs offered options, such as reduced rates, down-payment assistance, and funds toward closing costs. In 2025, these lending initiatives accounted for 14% of home loans made by the Bank. Together, these programs reflect our commitment to doing what's best for our borrowers and supporting informed decisions that lead to sustainable homeownership.

In 2025, we helped
222 
FIRST-TIME HOMEBUYERS
attain homeownership!



The Time to Own mortgage program helped me and my wife afford a beautiful first home, despite a market that made it difficult. Our mortgage banker made it such a painless process. Receiving this grant was such a blessing for us!

Dan | Homebuyer | Shelton, CT



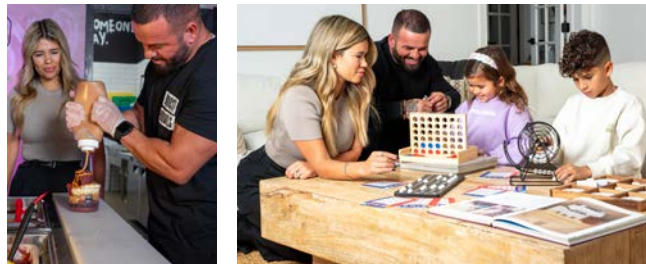
Mortgage Fulfillment Center

Newtown Savings Bank launched its Fulfillment Center to provide back-office residential mortgage services for other financial institutions. This initiative allows us to leverage our mortgage expertise while streamlining operational workflows. In expanding our operations beyond our own organization - a true testament to our mortgage lending team - we are generating new, long-term revenue sources, supporting sustainable growth, and reinforcing our commitment to promoting homeownership.

SMALL BUSINESS SPOTLIGHTS

A Boost to Businesses: WorkPlace Advantage

The Workplace Advantage Program is an exclusive package of banking benefits designed to support our valued business and municipal clients and their employees. Participants enjoy advantages, such as discounted rates on personal loans, reduced mortgage rates with closing credits, higher yields on savings, and bonus incentives for opening new checking and savings accounts. The program is one more way we stand alongside local employers by offering meaningful financial benefits that help attract, retain, and support their teams.



Tatiana and Val know how to work hard and play hard. They own Boost Bowls in Bethel, Danbury, Mystic, and Newtown (left) and have partnered with Newtown Savings Bank to secure a mortgage for their dream home with their family (right).

Strong Foundations, Forged Locally

Newtown Savings Bank approved a \$1.5 million working capital line of credit under the SBA's new 7(a) Manufacturers' Access to Revolving Credit (MARC) Program. We were the first bank in Connecticut and New England, and among the first nationally, to issue a loan through this program. This reinforces our leadership in providing manufacturers access to flexible, high-impact financing options. The loan supported Griffin Welding, a local business previously featured on the cover of the Bank's 2024 Annual Report, and showcases our focus on building relationships that support continued growth.



Newtown Savings Bank understands that strong businesses require strong backing. We are proud to continue partnering with Griffin Welding as they scale their business.

BUSINESS & COMMERCIAL LENDING

Commercial Lending delivered a strong year, reaching \$88 million in lending while supporting the wide-ranging needs of local businesses. From lines of credit and commercial mortgages to construction financing, these loans provided the capital businesses rely on to grow and sustain momentum. The results reflect our commitment to economic development and local business success.

MODERN CONVENIENCE FOR EVERY CUSTOMER

We continued to invest in technology to simplify banking while improving security and convenience for our customers. Enhancements included:



Refer-A-Friend is now seamlessly integrated into online and mobile banking.



Personal Financial Management (PFM) tools help customers track spending and set goals.



Helpful Insights, an extension of PFM, provides customized financial guidance.



Round-Up Savings gives customers the option to automatically save or donate spare change.

Each upgrade was designed with a single focus in mind: to enhance the customer experience and deliver meaningful value across every digital touchpoint.

NEWTOWN INVESTMENT SOLUTIONS*

Newtown Investment Solutions with services offered through Osaic Institutions launched the “Get Your Ducks in a Row” campaign to encourage end-of-year financial planning in a friendly, accessible way. With rubber ducks lining the teller stations, the campaign invited customers to schedule a complimentary financial review. Guided by our “Discover, Design, and Deploy” approach, it focused on understanding goals, building personalized plans, and taking practical next steps toward the future.

**Please see back cover for Newtown Investment Solutions’ full disclosure information.*

INVESTING IN PEOPLE

At Newtown Savings Bank, we believe in growing talent from within and providing meaningful professional development opportunities that prepare our employees to lead with confidence. Investing in People is the Bank’s signature seven-month leadership development program, bringing together 12 to 15 employees annually from across the organization. Delivered in partnership with Learning Dynamics, the program combines interviews, leadership assessments, coursework, collaborative teamwork, and culminates in a capstone project designed to deliver tangible benefits to the Bank. Many of our senior officers are proud graduates of the program, a testament to its impact in preparing employees for leadership roles.



The 2025 Investing in People cohort is the 15th graduating class from the program.

EMPOWERMENT THROUGH EDUCATION

We helped our neighbors feel confident and informed about their financial decisions through expanded financial education and fraud prevention efforts. Throughout the year, we delivered nearly 50 financial education workshops that reached seniors, young adults, small business owners, and families across the region. We also expanded fraud and cybersecurity programs to help residents recognize emerging scams and protect their personal information.

AWARDS & RECOGNITION

Forbes Best-in-State Bank 2025 Ranking

Newtown Savings Bank was proud to be named in Forbes’ list of America’s Best-In-State Banks for 2025. Developed in partnership with Statista, the recognition is based on feedback from more than 26,000 banking customers nationwide who shared their views on trust, service, digital tools, branch experience, and overall value. This honor reflects the confidence our customers place in us and reinforces our commitment to delivering a great banking experience rooted in community, service, and care.



Honoring Employee Achievements

We are immensely proud of our employees who not only excelled in their professional roles but also garnered recognition in the community:

Vinny DiGilio, vice president and commercial loan officer, was recognized by BDC Capital and CDC New England as the recipient of the inaugural SBA 504 Champion of the Year Award. The award honors his leadership and dedication to relationship-based banking to uplift the business community.



Vinny DiGilio

Andrea Fodor, vice president and Business Relationship Banker, was recognized by the Connecticut Bankers Association as a New Leader in Banking for her growing influence in both the banking industry and the communities that Newtown Savings Bank serves. Andrea also received the Hispanic Innovators Award from Westfair Business Journal in recognition of her leadership and advocacy as President of the Hispanic Chamber of Commerce, where she works to support small businesses and promote economic opportunity.



Andrea Fodor

STATEMENT OF CONDITION

Assets	December 31, 2025	December 31, 2024
Cash & Deposits in Other Banks	99,502	68,470
Investment Securities	215,737	217,879
Loans		
Residential Mortgages	972,180	959,143
Held for Sale	548	3,192
Homeowner Construction	9,773	7,333
Home Equity	66,390	68,079
Consumer	6,105	7,563
Commercial Mortgages	292,001	268,582
Builder Spec/Commercial Construction	61,124	35,168
Commercial Loans & Lines	75,744	96,192
Total Loans	\$1,483,865	\$1,445,252
Reserve for Loan Losses	(18,206)	(16,518)
Total Loans, Net of Reserves	\$1,465,659	\$1,428,734
Banking Premises & Equipment	17,799	18,226
Other Real Estate Owned	-	-
Other Assets	71,568	73,689
Total Assets	\$1,870,265	\$1,806,998
Liabilities & Capital		
Deposits	1,582,138	1,499,835
FHLB Advances & Other Borrowings	91,701	129,945
Other Liabilities	35,772	35,964
Capital	160,654	141,254
Total Liabilities & Capital	\$1,870,265	\$1,806,998
Selected Ratios		
Tier 1 Leverage Capital Ratio	9.01%	8.43%
Tier 1 Risk-Based Capital Ratio	14.29%	13.56%
Total Risk-Based Capital Ratio	15.55%	14.81%

LEADERSHIP



Board of Directors (All Directors are Corporators)

Back

Carrie L. Amos
Director

Glenn J. Nanavaty
Director

Alan J. Clavette
Director

David J. Cappiello
Director

Isabel C. Almeida
Director

John F. Trentacosta
Chairman

Lauren A. Trotto
Director

Front

Brian C. White
Director

Kenneth L. Weinstein
President & CEO

Carol L. Mahoney
Secretary

James A. Kennedy
Director



Executive Committee

Back

Lindsey Kopp
SVP, Chief Financial
Officer

Jaime E. Moss
SVP, Human Resources

Kenneth L. Weinstein
President & CEO

Jennifer Sheldon
SVP, Chief Operating
Officer

Daniel C. Rosenthal
FVP, Retail Lending
& CRA Officer

Front

Matthew C. Matarese
SVP, Chief Risk
Officer & Chief Credit
Officer

Kathleen A. Gugliotti
SVP, Marketing
Director

Anthony F. Giobbi
EVP, Chief Banking
Officer

Management Committee

(In addition to Members of Executive Committee)

Patricia W. Cauwels
FVP, Retail Sales Manager

Brian T. Fonck
FVP, Retail Banking & Deposit
Product Management

Mary Z. Jascha
FVP, Chief Lending Officer

David S. Myrick, Jr.
VP, Deposit Operations/
Electronic Banking

Kasey Yakavonis
VP, Digital Solutions &
Customer Service Center

Officers

President & CEO

Kenneth L. Weinstein

Executive Vice

President

Anthony F. Giobbi

Senior Vice Presidents

Kathleen A. Gugliotti
Lindsey Kopp
Matthew C. Matarese
Jaime E. Moss
Jennifer Sheldon

First Vice Presidents

Patricia W. Cauwels
Brian T. Fonck
Mary Z. Jascha
Laura U. Manz
Daniel C. Rosenthal

Vice Presidents

Lorena Barreto
Charles L. Chiodo
Jennifer A. Ciuffo
Ryan C. Diamond
Vincent DiGilio, Jr.
Julia F. Douglas
Victor A. Falco, III
Manuel P. Fernandes, Jr.
Andrea T. Fodor
John W. Francis
Toni French
Tracy C. Gustafson
William R. Hart
Holly R. Hatfield
Michael T. Hokanson
Edwin W. Holden, IV
Linc Keil
Nancy G. Kuhn
Philip E. Lukianuk
David Malloy
Sarina Manibanseng
David S. Manzer
Marc Massimino
Rhonda McEwen-
Thompson
Hyrije Mehmedaj
Margot J. Melaas
Renee Metzger
Matthew Mihalcik
David S. Myrick, Jr.
Iris T. Patrick

James A. Philipakos
Michael J. Pida
Katie A. Smith
Dawn Taylor
Kelly J. Williams
Kasey Yakavonis

Assistant Vice Presidents

Patricia Adamo
Amber Austin
Jennifer L. Blatchley
Christopher Goodrich
Sarah M. Hensal
Kathryn N. Korres
Holly L. McNamara
Brianna E. O'Loughlin
Luke Robichaud
Dina Sabia
Erik Secola
Tracey B. Smith
Janice A. Snyder
Bryan N. Terzian
John Trotter

Assistant Treasurers

Doug Alley
Megan Barnard
Michela Blanchette
Alexandra Boschetto
Katherine Brennan
Eric D'Errico
Nicholas Gambardella
Gail Garzon
Rebekah Harry
Ryan Kelleher
Patricia M. Ledbetter
Christopher Lineberger
Carrie A. Milks
Humberto J. Navarro
Karissa M. Peters
Agnieszka Stepniak
Heidi M. Wilson
Alexander Wolan

Corporators

Mark Aldam
Scott Baggett
Daniel L. Bedard
Bobbi Jo Beers
Michelle L. Brown
Sean M. Carroll
Patrick Caruso

Neil K. Chaudhary
Philip R. Clark
George A. Coleman
Kevin A. Cragin
Jennifer Curran
Antonio Fernandes
William Florin
Matthew Gilchrist
Earl Gillette*
Joseph R. Humeston
Todd Ingersoll
Michelle H. James
James J. Jowdy, Jr.
Nicholas J. Kopcik
Doris Latorre
John S. Madzula
Joel W. Malin
John J. Martocci
Robert Matthews
Paul E. Mayer
William J. McCarthy*
Kevin McMahon
Robert Morey
James T. Morley, Jr.
Kate O'Connor*
Maureen Crick Owen
John Parille
Margaret A. Powers
Mark Principi
P.J. Prunty*
William E. Purcell*
Anne M. Ragusa
Dawn Reshen-Doty
Lawrence M. Riefberg
Ross Rizzo
Douglas Rose
Sandy T. Roussas
Andrea Scalzo
David B. Sippin
Joseph D. Skrzypczak
James T. Smith
Lauren H. Soloff
Anthony Stewart
Paul S. Timpanelli
Douglas H. Wade, Jr.

Corporator

Emeritus

Robert S. Grossman

*Nominated pending
election at the 2026
Corporators Annual
Meeting

BRANCH LOCATIONS

Newtown

Main Office
32 Church Hill Rd.
203.426.2563

Bridgeport

112 Boston Ave.
475.476.6245

Monroe

Clock Tower Square
477 Main St.
203.268.6395

Southbury

By the Southbury Green
685 Main St. South
203.262.0400

Newtown

Plaza South
274 South Main St.
203.270.7402

Brookfield

Candlewood Lake Plaza
14 Candlewood Lake Rd.
203.775.4164

Oxford

Quarry Walk
280 Oxford Rd.
203.262.8175

Trumbull

Trumbull Center
926 White Plains Rd.
203.445.8103

Bethel

Dolan Plaza
211 Greenwood Ave.
203.744.3233

Danbury

Danbury Executive Tower
30 Main St.
203.205.0080

Shelton

815 Bridgeport Ave.
203.944.0382

Woodbury

238 Main St. South
203.263.5629

Bethel

68 Stony Hill Rd.
203.778.1110

Monroe

Century Plaza
535 Monroe Tpke.
203.459.9985

Shelton

White Hills Shopping Center
194 Leavenworth Rd.
203.944.9655

GENERAL INFORMATION

Mailing Address

39 Main St.
Newtown, CT 06470
Toll Free: 800.461.0672
Local: 203.426.2563

LENDING CENTER

Hamden

New Haven
Regional Lending Center
2321 Whitney Ave.
203.974.8998

NEWTOWN INVESTMENT SOLUTIONS

Investment and insurance products and services are offered through Osaic Institutions, INC. Member FINRA/SIPC. Osaic Institutions and Newtown Savings Bank are not affiliated. Products and services made available through Osaic Institutions are not insured by the FDIC or any other agency of the United States and are not deposits or obligations of nor guaranteed or insured by any bank or bank affiliate. These products are subject to investment risk, including the possible loss of value.



Newtown Savings Bank

The Power of Local®

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Member FDIC



Equal Housing Lender