

Connecticut Hardship Assistance Program (CHAP)*

Newtown Savings Bank is pleased to participate in the Connecticut Hardship Assistance Program (CHAP).

Who Can Apply

Federal Employees, residing in the State of Connecticut that are required to work without pay, or furloughed as a federal employee without pay, as a result of the partial federal government shutdown. Federal contractors are not eligible to participate.

Loan Amount

*The loan amount may be up to \$5,000 but no more than one month net pay.***

Interest Rate

Zero percent interest rate.

Term

The term is for 6 months with payments beginning 3 months after the shut down ends.

Fees

There are no fees.

Documentation Required

- *Completed loan application*
- *Most recent pre shutdown paystub*
- *Valid identification*
- *Documentation of unemployment benefits received related to shut down*

Contact Tom Lutz (NMLS#452760) at 203.426.4440 x3914 or TLutz@nsbonline.com for more details.

Product	Interest Rate	Annual Percentage Rate (APR)	Maximum Loan Amount	Maximum Repayment Term	Monthly Payment Per \$1,000
CHAP Loan	0%	0%	\$5,000	6 months	\$166.67

*The Connecticut Hardship Assistance Program [CHAP] is a guaranteed loan program offered by the State of Connecticut through a public-private partnership Act passed by the CT General Assembly on January 23, 2019. CHAP borrowers are eligible for an additional loan for each thirty-day period that they are an affected employee up to a maximum of three (3) loans. **Subject to certain restrictions and requirements.