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Newtown Savings Bank Participates in Jobs For New England Recovery Grants Program

Newtown, CT - Newtown Savings Bank, a member institution of the Federal Home Loan Bank (FHLB) of Boston, has awarded grants to ten local business customers in the amount of \$10,000 each as part of the FHLB of Boston's 2020 Jobs for New England recovery grants program. Newtown Savings Bank applied to participate in the program and was awarded \$100,000 to help provide financial support to eligible small businesses that have experienced hardships during COVID-19.

"We're very grateful to the FHLB of Boston for providing this opportunity to help small businesses affected by the pandemic," said Mary Z. Jascha, First Vice President and Senior Commercial Lending Officer. "I would also like to thank Whit Holden, our Vice President of Small Business Lending who was instrumental in acquiring this funding," Ms. Jascha added.

About Newtown Savings Bank

Newtown Savings Bank is a community bank headquartered in Newtown, Connecticut, with over \$1.3 billion in assets. The Bank has been deeply invested in the customers and communities that it serves since 1855, and has 14 branches in Newtown, Bethel, Brookfield, Danbury, Monroe, Oxford, Shelton, Southbury, Trumbull and Woodbury, along with the New Haven Regional Lending Center in Hamden, CT. For more information and location details visit www.NSBonline.com or call 800.461.0672. Newtown Savings Bank - The Power of Local.