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Newtown Savings Bank Champions Community Banking Through National Mutuals Matter Campaign

NEWTOWN, CT – Newtown Savings Bank is proud to be a participating member of the Mutuals Matter campaign, a national initiative launched in October 2024 by 10 founding mutual banks. The campaign aims to raise public awareness about the unique value of mutual savings banks and their deep-rooted commitment to community service.

At its peak, Connecticut was home to over 100 chartered mutual savings banks. Today, less than 20 remain, including Newtown Savings Bank. These institutions continue to uphold the mutual model, which prioritizes customer and community well-being over shareholder profits.

Mutual banks are owned by their depositors, not shareholders. This structure allows them to reinvest profits into the institution to benefit customers and employees, offer competitive banking services, and support local initiatives—from building senior centers to funding youth programs. Their conservative growth model ensures long-term stability and a deep-rooted commitment to the neighborhoods they serve for generations to come.

Newtown Savings Bank's involvement in the Mutuals Matter campaign reflects its longstanding mission to serve the people and businesses of Connecticut. "We joined this campaign because we believe banking should be personal, local, and impactful," said Ken Weinstein, President & CEO of Newtown Savings Bank. "As a mutual bank, we're fully focused on providing our customers with great products, people, and technology, as well as strengthening our communities."

Today, 269 mutual banks across the country are actively participating in the initiative.

For more information, visit www.mutualbanksmatter.com or www.nsbonline.com.

About Newtown Savings Bank

Newtown Savings Bank is a community bank headquartered in Newtown, Connecticut, with over \$1.8 billion in assets. The Bank has been deeply committed to its customers and the community since 1855. It has 15 branches located in Newtown, Bethel, Bridgeport, Brookfield, Danbury, Monroe, Oxford, Shelton, Southbury, Trumbull, and Woodbury, along with the New Haven Regional Lending Center in Hamden, CT. For more information and location details visit NSBonline.com or call 800.461.0672. Member FDIC. Equal Housing Lender.