

## Great Prize Savings Promotion Raffle Program Official Rules Disclosure

**Rules:** This Great Prize Savings Promotion Raffle Program Official Rules Disclosure (the “Rules”) governs the Great Prize Savings Promotion Raffle Program (the “Program”).

**Sponsor:** The Program is sponsored by Newtown Savings Bank (the “Bank”).

### Eligible Entries:

1. Each Bank customer who maintains a Great Prize Savings account (each a “Customer”) will receive one (1) entry per day with a deposit of at least \$25.00 that complies with these Rules (each a “Qualifying Deposit”) to a Great Prize Savings account (each an “Eligible Entry”). Eligible Entries are limited to a maximum of twenty four (24) per calendar quarter (beginning on the first business day and ending on the last business day of each quarter). Eligible Entries will reset to zero at the end of each Entry Period (defined below) and will not rollover or be counted in subsequent Entry Periods. Qualifying Deposits exclude provisional credits/adjustments, refunds of fees/charges, interest payments and prize winnings.

2. Date of Deposit. The Bank’s Funds Availability Policy describes when deposits are considered to be received by the Bank. The date each Qualifying Deposit is deemed to be received by the Bank will be determined in accordance with the Bank’s Funds Availability Policy.

**Entry Period:** The Entry Period is each period of time during which entries may be earned and may be eligible to be randomly selected to win a prize. The initial Entry Period is April 2, 2018 through June 29, 2018. Thereafter, each Entry Period will begin on the first business day of each succeeding calendar quarter and end on the last business day of such calendar quarter. The actual number of days during which Eligible Entries may be earned during each Entry Period may vary depending on beginning and ending business days of the quarter and may also change at the sole discretion of the Bank.

1. Drawing Date: The Drawing Date is the date upon which the winning Eligible Entry will be randomly selected from among the total number of Eligible Entries earned by all customers who maintain a Great Prize Savings account during the Entry Period. The Drawing Date will be as determined by the Bank. The Bank will make reasonable efforts to schedule each Drawing Date so that it occurs within fifteen (15) business days (excluding Saturday, Sunday and official Bank holidays) after the last day of the Entry Period.

2. Prize Award Date: The Prize Award Date is the date upon which the prize will be awarded to the eligible winner of the drawing. The Prize Award Date will be as determined by the Bank. The Bank will make reasonable efforts to schedule each Prize Award Date so that it occurs within thirty (30) business days (excluding Saturday, Sunday and official Bank holidays) after the Drawing Date.

**Qualifying Savings Account:** Only holders of Great Prize Savings accounts may qualify to participate. A participating account holder is limited to one (1) Great Prize Savings Account, regardless of ownership. There is a minimum opening deposit of \$25.00. Participants may deposit unlimited funds in the account and there is no restriction on the number of deposits, prize entries and eligibility are limited as set forth in these rules.

**Prize Eligibility:** All accounts must be set up under as a consumer account under an individual Tax ID and all authorized signers must be at least eighteen (18) years of age, and hold a Great Prize Savings account in good standing on the Drawing Date. The Great Prize Savings account must be open and active through the Prize Award Date. A participant is eligible to win more than one (1) prize per year. Before receiving any prize, a participant must confirm eligibility by verifying identity and age.

Corporations, limited liability companies, partnerships, associations, sole proprietorships, trust accounts, business and labor organizations, non-profits other public or private entities, officers, Board of directors, corporators, and employees of the Bank are not eligible to receive any prize in this drawing.

The Bank decisions as to the administration and operation of the drawing, the selection of the potential winner, and all other matters related to the drawing, are subject to eligibility.

**Prize Award:** Each prize will be awarded by depositing the prize to the eligible Great Prize Savings account by the Prize Award Date. Prizes are non-transferrable. Prizes credited to the Great Prize Savings account do not qualify as a Qualifying Deposit. Winners will be notified via telephone or by US Postal Service mail at the contact information on record with the Bank on the Drawing Date. Program participants may learn of winners and prizes through promotional materials that may include the Bank's website, social media and print announcements. Additionally, the name of the winners and prize amounts will also be provided to participants upon request. Selected winners will have at least 30 business days (not including weekends and holidays) from the date the Bank provides notice to come forward and claim the prize. In order to claim a prize, selected winners agree to provide assurances to the Bank, as may be requested, of any information that relates to eligibility to win and to provide any additional information that may be required by the Bank for the purpose of complying with any local, state and/or federal law and/or regulation. If a winner fails to come forward or claim their prize in accordance these requirements within 30 business days of the date that notice is provided the winner will be deemed ineligible, the prize will be forfeited, and another Eligible Entry will be randomly selected.

**Prize Drawings:** Prize amounts are subject to change without notice. Current prize amounts are: Each Entry Period, one (1) winning entry will be randomly selected to receive a one thousand five hundred dollar (\$1,500) cash prize in the form of a deposit to their Great Prize Savings account.

**Odds:** Actual odds of winning are based upon the number of Eligible Entries received within the Entry Period. Each Eligible Entry shall have a chance of winning the prize that is equal to that of all other entries in the Program during a given Drawing Period.

**Decisions:** By opening a Great Prize Savings account and entering into the Program, entrants agree to abide by and be bound by these Rules and to accept the decisions of the Bank as final. Entrants also agree to hold The Bank and each of its officers, directors, employees, representatives, and agents harmless from any and all liability arising from participation, or the acceptance of a prize. None of the Bank's officers, directors, employees, representatives, and agents is responsible for any negligence, claims, liability, injury, property loss, or other damages of entrants and/or winners arising from, or in connection with, acceptance of prizes awarded or participation in this Program. The Bank reserves the right to disqualify entrants who fail to abide by these Official Rules or who make any misrepresentation relative to the Program and prize redemption.

**Publicity:** Each winner agrees to permit the Bank to use his/her name and likeness (including photograph) in promotional and other materials, without additional compensation or permission, except where prohibited by law. Each winner also agrees that his/her name and prize amount will be given to other participants upon request. If the winner declines to permit their name and likeness to be so utilized the prize will be forfeited and another Eligible Entry will be randomly selected. Promotional materials may include but are not limited to the Bank's website, social media and print announcements.

**Compliance with Law:** All issues and questions concerning the construction, validity interpretation, and enforceability of these Official Rules, or the rights and obligations of the participant and the Bank in connection with the Program, shall be governed by, and construed in accordance with, as applicable, the substantive laws of the United States and the State of Connecticut, without regard to its choice of law principles. This Program is void where and to the extent that it is prohibited by law.

**Taxes:** Prize winnings will be reported as income on an IRS 1099 form. If the account is owned by more than one (1) account holder report will be made for only the account holder under whose Taxpayer Identification Number (TIN) earnings on the account are reported to the Internal Revenue Service. The winner is solely responsible for reporting and paying all applicable federal, state and local taxes and any expenses associated with the prize, unless otherwise indicated.

**Restrictions:** The account is available only to consumers who are 18 years of age or older and residents of CT. Persons under the age of 18 may not be primary or joint account holders and any such account will be not be eligible to earn entries.

**Modifications and Termination:** In its sole discretion the Bank may substitute prizes, amend the rules, modify the

Program or discontinue or terminate the Program at any time. Notice of any changes that adversely affect the accountholder will be in writing and mailed or delivered 30 calendar days prior to the effective date of the change. **Any changes will be effective at the beginning of the next calendar quarter.** Any such written notice may be delivered by first class mail, be provided on or with a periodic statement and/or may be considered a communication that may be provided electronically in accordance with the accountholder's Online Banking Agreement. Any variation in the number of days in any Entry or Drawing Period shall not be deemed to adversely impact accountholders. Written copies of these rules are available during normal business hours at any Bank location.