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Newtown Savings Bank Hires Commercial Lending Team

Establishes New Haven Regional Lending Center

NEWTOWN, CT – John F. Trentacosta, President and Chief Executive Officer of Newtown Savings Bank is pleased to announce the establishment of the New Haven Regional Lending Center located at 2321 Whitney Avenue in Hamden, CT to be managed by a team of local commercial lenders that have recently joined the Bank. According to Mr. Trentacosta, “We’ve assembled a great team here. I am confident that Mark, Dick and Tony’s strong presence and thorough knowledge of the market will help us to meet business lending needs in the Greater New Haven community.”

Mark A. Candido - Regional Director, Commercial Lending, will lead the experienced team of lenders to develop new business throughout the greater New Haven region. A New Haven native, and a graduate of University of Chicago School of Banking, Candido is a seasoned community banking leader with a diverse lending background and over 45 years experience. In 2006, he co-founded the former Quinnipiac Bank and Trust Company where he served as President and CEO, and currently serves as President and Chairman of the Community Investment Corporation, Chairman of the Greater New Haven Chamber of Commerce Economic Development Council, and as a director of the Hamden/New Haven YMCA and the Hamden Education Foundation. Mr. Candido, a resident of Hamden, is a past recipient of the Good Scout award (2013) and Small Businessperson of the Year award (2011).

Richard R. Barredo - Vice President, Commercial Loan Officer, brings experience from a long and distinguished banking career in lending and corporate administration. In 2006, Mr. Barredo was a co-founder of Quinnipiac Bank and Trust Company where he was a member of the executive team serving as Chief Operating and Chief Lending Officer. A graduate of Quinnipiac University and the National Commercial Lending School, Mr. Barredo lives in Ivoryton, is active in the community, and serves as Director and Treasurer of the Science Park Development Corp of New Haven.

Anthony S. Rossley - Vice President, Commercial Loan Officer, will also be an integral member of the New Haven regional lending team, bringing over 25 years of commercial lending and business development experience. Mr. Rossley, a North Haven resident, has a diverse background with focus on commercial lending, small business & SBA lending, and relationship management. He has been recognized in the community for his involvement in many community initiatives and volunteer activities, and currently serves as a board member of the Greater New Haven Chamber of Commerce and the Hamden Economic Development Corporation.

Newtown Savings Bank is a mutual community bank headquartered in Newtown, Connecticut, with over one billion in assets. The Bank has 14 branches in Newtown, Bethel, Brookfield, Danbury, Monroe, Shelton, Southbury, Trumbull and Woodbury, and a Regional Lending Center in Hamden, CT. For more information and location details visit www.NSBonline.com or call 800.461.0672.